

ALMAWAVE LAUNCHES AIWave, A PLATFORM DEDICATED ENTIRELY TO ARTIFICIAL INTELLIGENCE SOLUTIONS

It is a real online catalog that aggregates products and microservices. Through "ready to use" and customizable applications, it addresses both individuals and companies and PA, to accompany them in the process of digital transformation

Rome, March 30, 2021 - Almawave S.p.A., an Italian company listed on Euronext Growth Milan market (Ticker: AIW) and part of Almaviva Group, leader in Artificial Intelligence (AI), natural language analysis and Big Data services, today launches the new AIWave platform, a real digital catalog dedicated to Artificial Intelligence solutions, the first of its kind in the Italian panorama.

The new platform, using a combination of techniques, models and technologies, offers the customer the possibility of using different solutions and applications based on AI systems and algorithms in a single "digital space". An online environment that will gradually encompass new programs intended for multiple use cases, applicable to all business environments and customizable to different needs. In fact, the solutions will target both end users and web developers from companies or public administrations. Four offerings are already available today for as many domains, with all the elements to build AI-based applications and easily respond to information and automation needs in different contexts. *Comprehension*: to transform unstructured data into insights; *Discovery*: to collect and organize data to find answers and information; *Conversations*: to build and customize conversational AI systems; *Speech and Voice*: to transform voice into actions and information.

AlWave thus goes beyond the concept of a traditional product and reduces the complexity of adopting Artificial Intelligence in business processes - indeed making it concrete, more accessible and easier to use - by transforming language, written and spoken, into data, knowledge, actions and interactions.

"We've broken down our product suites into individual AI capabilities to simplify access and usage", says Almawave CTO Raniero Romagnoli, "the aim is to go beyond the traditional product logic and provide companies and public administrations with immediately available solutions that meet specific business needs. The new platform is easy to access and will see constant evolution. In fact, our goal is to make constantly evolving, modular and versatile digital technologies available to the market, adaptable in a short time to different needs".

Almawave is thus able to capitalize on the proprietary expertise of its R&D team, which has been working on AlWave for about 2 years, while at the same time integrating and strengthening its market access methods with a completely innovative platform, ready to address a wide range of customers. What was presented today by the company represents a driving tool, useful for responding to and concretely supporting the growing interest shown by companies and Public Administration - committed to improving services and processes, with a view to greater efficiency, transparency and sustainability - towards Artificial Intelligence¹. This, in turn, is a key vehicle for the pursuit of increasingly in-demand and topical goals such as digitization and digital transformation.

¹ According to the most recent research of the AI Observatory of the Politecnico di Milano, 95% of Italians have heard of it and 61% use it frequently (<u>Artificial Intelligence Observatory: 2021-2022 Research</u>)





For more information on AIWave, please visit the dedicated site https://www.aiwave.ai/

Almawave Profile

Almawave S.p.A, an Almaviva Group company, is an Italian leader in Artificial Intelligence and natural written and spoken language analysis. Almawave has cutting-edge proprietary technologies and applied services to bring to life the potential of AI in the digital evolution of companies and public administrations. It has an international presence with the companies Almawave do Brasil, Almawave USA and PerVoice, has dedicated technology labs and over 250 professionals with strong skills covering enabling technologies and main frameworks - Big Data, Data Science, Machine Learning, AI Architectures and Integration - as well as a deep knowledge of business processes. Almawave's technological assets, designed and created as a model of natural experience in the interaction between man and machine, make it possible to interpret text and voice in over 30 different languages, interact in a multichannel fashion, analyze data and information with a view to enhancing knowledge and automation. The company boasts more than 100 customers and more than 30 thousand users of its platforms.

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