

ALMAWAVE SIGNS UP TO THE UNITED NATIONS' GLOBAL COMPACT

Rome, February 27th, 2023 - Almawave S.p.A, an Italian enterprise listed on the Euronext Growth Milan market (Ticker: AIW) and an Artificial Intelligence (AI), natural language analysis and Big Data services leader, has signed up to the United Nations' Global Compact.

It thus confirms itself as an Italian enterprise focused on ESG (Environmental, Social, Governance) practices and objectives, continuing on the path followed by its parent company Al maviva since 2015. In signing up, Almawave commits to undertake responsible business activities and embrace the universal principles of sustainability.

Launched in 2000 on the initiative of former U.N. Secretary Kofi Annan, the Global Compact encourages businesses around the world to create an economic, social and environmental framework which supports a healthy and sustainable global economy that ensures everyone has the opportunity to share in its benefits. It thus requires member companies and organizations to share, support and apply a set of ten core principles related to Human Rights, Labor, the Environment and Anti-Corruption respectively, and to support the UN targets outlined in the Sustainable Development Goals. It is the world's largest corporate sustainability initiative, involving more than 15,000 companies, 3,000 non-business signatories in over 160 countries and more than 70 local networks.

"Signing up to the U.N. Global Compact reaffirms Almawave's commitment to promoting a cutting-edge business model based on respect for fundamental principles and sustainable economic growth" stated Valeria Sandei, Almawave's Chief Executive Officer, underlining that "the pivotal elements of this initiative have always been an integral part of our business, which over the years - at an Italian and international level - has been able to progress and demonstrate how technology, and Artificial Intelligence specifically, can also be useful tools for encouraging the good practices and principles underlying the Global Compact itself. The threat posed by climate change makes sustainability-oriented choices inescapable, and there is a need for companies to take real action. Almawave's commitment is concrete and signing up to the UN Global Compact encourages us to do even more."

The company, during 2023, will present its third Sustainability Report, which will outline the commitment to ESG issues, the steps taken and those to be taken in the company's future journey focused on the goals of the United Nations 2030 Agenda for Sustainable Development.

Almawave profile

Almawave S.p.A., an Almaviva Group company, is a leading Italian Artificial Intelligence and written and spoken natural language processing leader. Almawave leverages cutting-edge proprietary technologies and applied services to deliver upon the potential of AI as enterprises and the public sector evolve digitally. An international focus is provided by Almawave do Brasil, Almawave USA and PerVoice. The Group has dedicated technology laboratories and over 350 professionals with significant expertise of enabling technologies and the main frameworks - Big Data, Data Science, Machine Learning, AI Architecture and Integration - in addition to broad business process knowledge. Almawave's technological asset base, conceived and built as a model of natural experience in the interaction between man and machine, can interpret text and voice in over 30 languages, interacting in multi-channel mode, analyzing data and information with a view to knowledge development and automation. The company has a customer base of over 250, with thousands of final users of its platforms. Two new companies were added to the Group scope: The Data Appeal Company, operating with an AI-based product in the world of location intelligence for the Tourism, Fintech and Retail sectors and Sistemi Territoriali, offering decision support system solutions, Geo spacial analytics and Big Data expertise in the Utilities and Government sectors www.almawave.it

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