



ALMAVIVA S.P.A.
€250,000,000 SENIOR SECURED NOTES DUE 2022
(Regulation S ISIN: XS1694628287
Rule 144A ISIN: XS1694630424)
(the "Notes")

Almaviva S.p.A. announces the completion of the IPO of its subsidiary Almawave S.p.A.

Rome, March 9, 2021 - Pursuant to Clause 13 of the indenture dated October 5, 2017 relating to the Notes Almaviva S.p.A. notifies the completion of the IPO of its subsidiary Almawave S.p.A, on the AIM Italia multilateral trading facility.

Almawave S.p.A issued 7,058,823 new shares including 635,294 of over allotment, the proceeds amount is € 30 mln, or € 4.25 per share and the capitalisation based on the offer price is equal to approximately € 115 mln.

Almawave Group (www.almawave.it), one of Almaviva's Group four sectors, is an innovative company whose goal is to exploit the power of Artificial Intelligence to deliver real business value, and its mission is to make the interaction with technology natural.

As a result of the transaction, Almaviva S.p.A. remain the controlling shareholder with a stake of approx. 73.91% of the share capital considering the over allotment.

First day of trading on the AIM Italia is expected on March 11, 2021.