

PRESS RELEASE

Almaviva Acquires the Brazilian Company Magna With the Contribution of SIMEST

A 51% stake in the Brazilian IT services company that provides innovative technological solutions has been acquired for €64 million.

The CDP Group company, dedicated to the internationalization of Italian companies, is participating with an investment of €18 million.

This move strengthens Almaviva's growth abroad in the IT sector with a further geographical diversification of its business portfolio.

Rome, April 12, 2024 – Almaviva, an Italian digital innovation group, has announced that it has acquired 51% of Magna Sistemas Consultoria S.A. and its wholly-owned subsidiary Pyxisinfo Tecnologia Ltda.

Magna is a Brazilian service company that provides innovative solutions based on various technologies, with 26 years of history in the market. It is headquartered in São Paulo, with two branches (Rio de Janeiro and Brasilia) and more than 1,000 employees. It operates nationwide, providing customized solutions for both public and private clients.

The transaction amounts to €64 million and was primarily financed through funds made available by Almaviva. SIMEST, the company within the Cassa Depositi e Prestiti Group that supports the internationalization of Italian companies, has contributed €18 million to this transaction that promotes the growth of Italy's leading IT Group in South America.

The acquisition took place through the creation of a new company, proportionately owned by Almaviva and SIMEST, Brita S.A., and with the support of a medium-long term loan from BPER Corporate & Investment Banking, worth €20 million. The acquired companies are financially healthy.

"The acquisition aligns with the growth strategy adopted by Almaviva, which is expanding its development in Information Technology, guaranteeing further

*geographical diversification of its business,” comments **Marco Tripi**, CEO of the Almaviva Group. “An extraordinary transaction that strengthens our position as a global leader in the IT sector.”*

*“With this investment, SIMEST contributes to Almaviva’s ambitious goal of strengthening and expanding its presence in a strategic area, like South America,” said **Regina Corradini D’Arienzo**, CEO of SIMEST. “The Latin American market is a key market for SIMEST which, in the last three years, has supported more than 250 companies, investing in their expansion projects in the area. We firmly believe in the potential of our companies that aspire to grow globally, starting from Italy, and we’re proud to support them through equity investments and financial instruments.”*

SIMEST, with this investment, acquires a minority stake in the new Brazilian company, providing the necessary liquidity for the implementation of an extensive expansion plan for the group in South America. The Venture Capital Fund was also involved in the transaction, a facilitative instrument that SIMEST manages in agreement with the Ministry of Foreign Affairs and International Cooperation.

This investment adds to SIMEST's current equity portfolio, which includes more than 230 projects around the world, totaling more than €800 million. In 2023 alone, through its equity investments in companies, SIMEST recorded equity transactions of approximately €170 million. Of this amount, €94 million were from its own resources and €74 million were from the Venture Capital Fund.

Concurrently with the acquisition, Magna was renamed Almaviva Solutions S.A.

***SIMEST** is the CDP Group company that supports the growth and competitiveness of Italian companies worldwide, with a focus on SMEs. SIMEST supports companies throughout the entire international development cycle, from the initial assessment of entering a new market to expansion and consolidation, by supporting foreign direct investments. There are three lines of activity: Subsidized Financing for Internationalization, Export Credit Support, and Equity Participation.*

***ALMAVIVA**, an Italian digital innovation group, supports the country’s growth processes by embracing the challenges that companies must face in order to remain competitive in the digital age, innovating their business models, organization, corporate culture, and ICT. With solid made in Italy expertise, Almaviva has built a global network consisting of 30 companies and 79 offices in Italy and abroad, with a significant presence in LATAM (Brazil, Colombia, Dominican Republic), as well as in the United States, Belgium, Spain, Finland, Saudi Arabia, the United Arab Emirates, Egypt, Tunisia, and Tanzania.*

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